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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta_1 = 0$, the simple linear regression model becomes $y_i = \beta_0 + \epsilon_i$ (b) Graphically, setting $\beta_1 = 0$ implies the mean of the simple linear regression model $E(y|x) = \beta_0$ passes through the origin (0, 0). (c) To save on subscript notation we set $\beta_2 = \beta_1$. The sum of squares function becomes

solutions chapter 2

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Principles of Econometrics

Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are $H_0: \beta_1 = 0$ vs $H_1: \beta_1 \neq 0$. The calculated t-value is $t = \frac{\hat{\beta}_1 - 0}{se(\hat{\beta}_1)} = \frac{4.4075}{0.9824} = 4.475$. At a 5% significance level, we reject H_0 if $|t| > t_{\alpha/2, n-2} = t_{0.025, 1515} = 1.96$. Since $4.475 > 1.96$, we

solutions chapter 5

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Chapter 4, Exercise Answers, Principles of Econometrics, 5e 9 Copyright © 2018 Wiley Inc. 2.9895 29.09091 240 0.9824 () () (se) (0.0345) (1.2325) RATE IR SPEND IR R=? = EXERCISE 4.19 (a) RYIELD can be interpreted as the number of hectares needed to produce one tonne of wheat.

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Solutions To Principles Of Econometrics

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